

Summary Accounts 2009/10



**Kent
Police**

Kent
Police
Authority



Treasurer's Statement

The Statement of Accounts records the expenditure and income of the Kent Police Authority (KPA) during the financial year 2009/10 and its financial position at the 31 March 2010. The accounts have been prepared in accordance with the 'Code of Practice on Local Authority Accounting' (SORP) and the 'Best Value Accounting Code of Practice' published by the Chartered Institute of Public Finance and Accountancy (CIPFA).

For the purposes of this summary statement some modifications have been made to provide less technical and more meaningful information.

A full copy of the Authority's Statement of Accounts 2009/10 is available on the Kent Police website

www.kent.police.uk

Please send questions or comments about this document to:

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Financial Review

Kent Police Authority spent	£m	%
£352.3, but if you look at the accounts shown on the website they will be different because interest receivable from deposits of £1.5m and Other Income of £60.5m has been taken into account in accordance with accounting guidelines. A notional £1.0m technical adjustment allocating Kent Police's share of the expected non-payment on Council Tax is also included in the accounts on the website.	Police Officer Pay and Pensions	194.8 55.3%
	Police Staff pay and Pensions	89.2 25.3%
	Running Costs	68.3 19.4%
	Gross Expenditure	352.3
	Funded by:	
	Council Tax	84.3 23.8%
	Police grant	128.6 36.3%
	Revenue Support Grant	14.9 4.2%
	Non- Domestic Rates	64.5 18.2%
	Interest Receivable	1.5 0.4%
	Other Income	60.5 17.1%
	Total Funding/Income	354.3
	Total Underspend 2009/10	2.0
The underspend of £2.0m in this year was mainly due to vacancies being held on some police staff posts, back office reviews and police pay being a different mix than originally budgeted. The total underspend amounted to 0.7% of the total budget.		
The Authority has agreed that the money not spent this year will be held in reserves and used to pay for services that will be required over the next three years.		

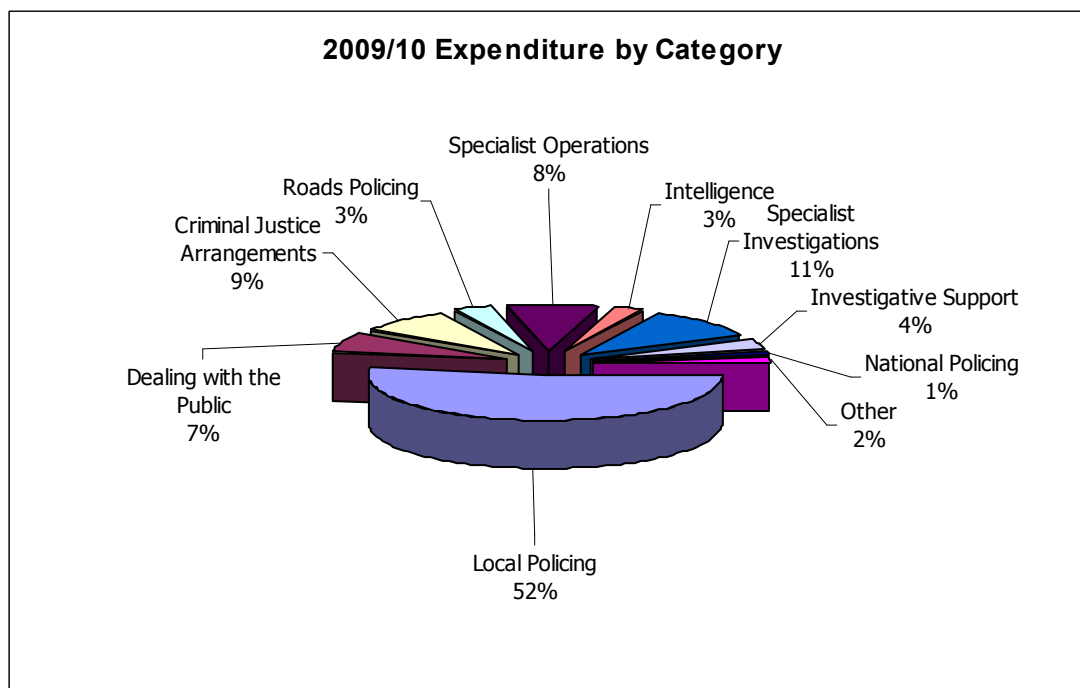
Total useable revenue Reserves held on deposit by the Authority on 31st March 2010 stand at £9.1m. This sum has been put aside to fund our potential insurance payments (£4.8m), to fund future budget pressures (£3.2m), invest to save initiatives (£0.5m) and computer replacement (£0.6m). There is also a general reserve of £6.0m held to cover unforeseen expenditure (2.2% of budget).

Council Tax

Out of 31 English Police Forces, not including Metropolitan areas, Kent Police Authority has the 7th lowest Council Tax charge in the country. Our services continue to provide excellent value for money and the charge for 2009/10, set against previous years is shown below.

	2010/11	2009/10	2008/09	2007/08
Band D Council Tax	£138.68	£134.65	£128.25	£122.18
Band D Equivalent Properties	630,675	626,213	621,270	615,311

The Chart below shows how the police budget is spent



Operational Performance

Increasing the confidence that local communities in Kent and Medway have in how we deal with those things that matter to them is vitally important to us. We aim to provide a visible police service that meets the needs of all local communities across Kent and Medway and one which residents can rely upon to be responsive, effective and of the highest quality. This is measured nationally by the British Crime Survey (BCS).

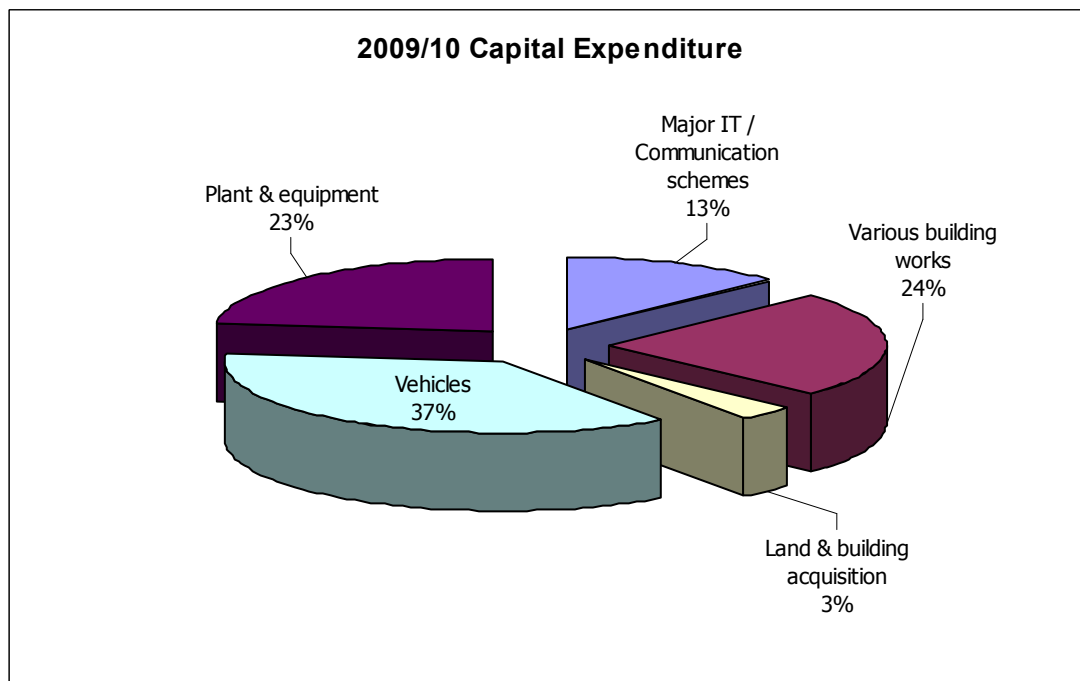
Accountability

The Audit Commission audited the Kent Police accounts for the 2009/10 financial year and issued an unqualified opinion on the Statement of Accounts.

Capital Expenditure

Total Capital expenditure in 2009/10, which includes building replacement and enhancement, vehicles and all other fixed assets, was £7.1m.

This money was spent as follows:



Balance Sheet

(Full details can be seen on the Kent Police Website)

	£m	
Net value of fixed assets	235.5	The actual net worth of the Kent Police Authority is very good, showing an asset value of £185.5m. This includes all buildings and other assets owned by the Authority including the new Medway & North Kent Police Stations, built under Private Finance Initiative (PFI). £53m is included within long term amounts owed by the Authority which recognises the contractual arrangements for the two PFI Police Stations.
Other long term assets	0.8	
Amount owed to the Authority	19.4	
Temporary Investments	35.0	
Bank Balance	1.2	
Amount owed by the Authority	-327.7	
Amount owed by Authority – long term	-75.0	
Total Net Assets held by the Authority	189.2	
Other amount owed due to long term Pension Liability	-2,266.8	This liability is calculated due to the fact that the police pension scheme is not covered by a separate pension fund. The Authority therefore has to show the total potential future cost of pensions. This is a national responsibility but rules state that the Force has to show this in it's accounts
Total Asset less all liabilities	-2,077.6	